RESOLUTION NO. 33-2021

Approve Transfer of Funds from IPAIT
To Checking Account-Correction of IPAIT Account Numbers to Resolution 18-2021

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently requires Flood Control funds to assist in funding the Storm Water portion of the 2019 Street Improvement Project;

WHEREAS, the City currently requires Streets funds to assist in funding the Street portion of the 2019 Street Improvement Project;

WHEREAS, the City currently requires General Street funds to assist in funding the Storm Water portion of the 2019 Street Improvement Project;

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to transfer funds from the Flood Control IPAIT account into the 2019 Street Improvements Fund within the City's checking account at Rolling Hills Bank and Trust; and

BE IT FURTHER RESOLVED, the City Clerk is hereby authorized to withdraw $75,395.40 from IPAIT account Flood Control #27724, $1,893.48 from IPAIT account Streets #27945, and $78,500.00 from IPAIT account Streets-General Fund #36134.

Transfer Out	Amount	Transfer Into	Purpose
146-000-1151	$75,395.40	309-000-1110	To fund Storm Water Portion of 2019 Street Improvement Project YTD
110-000-1151	$1,893.48	309-000-1110	To fund Street Portion of 2019 Street Improvement Project YTD
110-210-1151	$78,500.00	309-000-1110	To fund Street Portion of 2019 Street Improvement Project YTD

PASSED and APPROVED this 29TH day of June, 2021.

Adams Aye
Askeland Absent
Preston Aye
Sorensen Aye
Stapleton Aye

Mayor, Brad Rhine

Attest:
Barbara E Teaney
Barbara E. Teaney, City Clerk