RESOLUTION NO. 29-2021

Approve Fiscal Year 2021 Local Option Sales Tax Transfers

WHEREAS, the City Council adopted the budget for the fiscal year ending June 30, 2021 on March 9, 2020 approving the transfer of Local Option Sales Tax revenues; and

WHEREAS, the revenues from Local Option Sales Tax are to be allocated as follows: 15% for Property Tax Relief, 30% for Community Betterment, 25% for Community Protection, 30% for Capital Improvements; and

WHEREAS, the City Council may transfer money between funds as allowed by the State Department of Management;

NOW THEREFORE BE IT RESOLVED, that the following transfers between funds are approved:

FY 2021 LOST TRANSFERS

TRANSFER OUT	AMOUNT	TRANSFER INTO	PURPOSE
		$22,500 – Property Tax Relief – 15 %	
121-910-6910	$22,500	001-910-4830	Property Tax Relief
Total	**$22,500.00**		
		$45,000 – Community Betterment – 30%	
121-910-6910	$7,000.00	001-910-4830	Playground Equipment
121-910-6910	$17,000.00	001-910-4830	Nuisance Properties
121-910-6910	$6,000.00	302-910-4830	Public Works Vehicle Replacement
121-910-6910	$10,000.00	740-910-4830	Storm Water
121-910-6910	$5,000.00	306-910-4830	Source Water Protection
Total	**$45,000.00**		
		$37,500 – Community Protection – 25%	
121-910-6910	$7,500.00	301-910-4830	Fire Vehicle Replacement
121-910-6910	$30,000.00	001-910-4830	Police Protection-28E Agreement
Total	**$37,500.00**		
		$45,000 – Capital Improvements – 30%	
121-910-6910	$9,000.00	001-910-4830	Playground Equipment
121-910-6910	$36,000.00	001-910-4830	Street Improvements
Total	**$45,000.00**		
GRAND TOTAL	**$150,000.00**		

PASSED and APPROVED this 10th day of May, 2021.

Adams _____
Askeland _____
Preston _____
Sorensen _____
Stapleton _____

_____
Mayor, Brad Rhine

Attest:

_____
City Clerk, Barb Teaney