RESOLUTION NO. 17-2021

Adopt the Budget for the Fiscal Year Ending June 30, 2022

WHEREAS, the proposed budget for the fiscal year ending June 30, 2022, was published in the Griswold American on Wednesday, February 24, 2021; and

WHEREAS, the public hearing on the proposed budget for the fiscal year ending June 30, 2022, was held on March 8, 2021, at 6 P.M. at Griswold City Council Chambers; and

WHEREAS, the proposed budget for the fiscal year ending June 30, 2022, has an estimated total tax levy rate per $1000 valuation on regular property of $12.83066 and an estimated tax levy rate per $1000 valuation on Agricultural land of $3.006; and

WHEREAS, the proposed budget for the fiscal year ending June 30, 2022, has total revenues of $1,692,409 and total expenditures of $1,316,896;

WHEREAS, the proposed budget for the fiscal year ending June 30, 2021, proposes the following transfers:

TRANSFER OUT	AMOUNT	TRANSFER INTO	SOURCE	PURPOSE
119-910-6910	$ 6,974.00	001-910-4830	Property Taxes	Emergency Fund
001-910-6910	$ 3,412.00	140-910-4830	Property Taxes	Civic Center Tax Levy
300-910-6910	$ 7,436.00	146-910-4830	Property Taxes	Flood Control Tax Levy
121-910-6910	$ 18,750.00	001-910-4830	LOST	Property Tax Relief
121-910-6910	$ 72,435.00	001-910-4830	LOST	to fund 28E Agreement with County Sheriff
121-910-6910	$ 6,250.00	301-910-4830	LOST	Fire Vehicle Replacement
121-910-6910	$ 24,000.00	001-910-4830	LOST	Street Improvements
121-910-6910	$ 8,500.00	301-910-4830	LOST	Fire Vehicle Replacement
121-910-6910	$ 5,000.00	302-910-4830	LOST	Public Work Vehicle Replacement
121-910-6910	$ 16,000.00	001-910-4830	LOST	Nuisance Properties
121-910-6910	$ 6,596.00	001-910-4830	LOST	Parks and Recreation
121-910-6910	$ 6,500.00	306-910-4830	LOST	Source Water Protection
121-910-6910	$ 10,000.00	740-910-4830	LOST	Storm Water Improvements
141-910-6910	$ 25,000.00	301-910-4830	Rescue Funds	Rescue Vehicle Replacement
125-910-6911	$ 43,055.00	001-910-4830	TIF	Reimburse tax rebates paid in previous FY

001-910-6910	$ 4,000.00	140-910-4830	General Fund	City Hall Rent to Community Building
001-910-6910	$ 25,500.00	308-910-4830	Franchise Fee	MidAmerican Franchise Fee to fund Fire Station Improvements
TOTAL TRANSFERS	**$ 289,408**			

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Griswold hereby adopts the budget for the fiscal year ending June 30, 2022;

BE IT FURTHER RESOLVED that the City Council authorizes the City Clerk to certify the approved property tax levy.

PASSED and APPROVED this 8th day of March, 2021.

Adams Aye
Askeland Aye
Preston Aye
Sorensen Aye
Stapleton Aye

Mayor, Brad Rhine

Attest:

City Clerk, Barb Teaney